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18201 Von Karman Avenue, Suite 220
Irvine, CA 92612

September 25, 2024

Ms. Jessica Clabaugh
Borrego Water District
806 Palm Canyon Drive
Borrego Springs, CA 92004

Re: Legislation Requirements / Yearly Fiscal Status Reports

Dear Ms. Clabaugh:

Pursuant to Assembly Bill No. 1666, the Borrego Water District must, within seven months after the last day of each fiscal year (starting January 31, 2017), prominently display on its website the following for each CFD:

- 1) Copy of the annual report for that fiscal year pursuant to Section 53343.1
 - Section 53343.1 requires CFDs formed after January 1, 1992 to prepare an annual report including specific information, but only if requested by an interested party
 - To date, such report has never been requested for any Water District CFD
- 2) Copy of the enclosed Mello-Roos Yearly Fiscal Status Reports
- 3) Copy of the reports provided to the State Controller's Office pursuant to Assembly Bill No. 2109 (see below for reporting requirements)

Pursuant to Assembly Bill No. 2109, the Borrego Water District must, within seven months after the last day of each fiscal year (starting January 31, 2017), report specific information with respect to each CFD to the State Controller's Office. DTA will prepare such reports for each CFD for your review by early January 2025. The State Controller's Office has provided a form that includes the following:

- 1) Type and rate of parcel tax imposed
- 2) Number of parcels subject to the parcel tax
- 3) Number of parcels exempt from the parcel tax
- 4) Sunset date of parcel tax, if any
- 5) Amount of revenue received from the parcel tax
- 6) Manner in which the revenue received from the parcel tax is being used

In addition, enclosed please find the Yearly Fiscal Status Reports for the following Special Tax Bonds, which were submitted electronically to the California Debt and Investment Advisory Commission on September 25, 2024:

- 1) Mello-Roos Yearly Fiscal Status Report: CFD No. 2007-1 Special Tax Refunding Bonds, Series 2017A
- 2) Mello-Roos Yearly Fiscal Status Report: CFD No. 2017-1 Special Tax Bonds, Series 2017B

As mentioned previously, the enclosed Yearly Fiscal Status Reports must be prominently displayed on the Borrego Water District's website pursuant to Assembly Bill No. 1666 by January 31, 2025.

Should you have any questions or concerns, please contact me at (800) 969 4DTA.

Sincerely,

A handwritten signature in black ink that reads "Andrea Roess". The signature is written in a cursive, slightly slanted style.

Andrea Roess
Managing Director