

C. Discussion of proposed Ordinance No. 14-01 **ORDINANCE OF THE BOARD OF DIRECTORS OF THE BORREGO WATER DISTRICT AMENDING ORDINANCE NO. 93-2 INSTITUTING A CROSS CONNECTION CONTROL PROGRAM TO PROTECT THE PUBLIC WATER SYSTEM AND THE ADOPTION OF RULES AND REGULATIONS:** Mr. Rolwing explained that the Operations and Management Committee had discussed this proposed Ordinance last year but it was never adopted. It was agendized today for discussion, followed by publication and posting and consideration for adoption on November 19. If approved, it will be published again and become effective on December 19.

D. Update on Viking refinancing process and questions: Director Lyle Brecht referred to the Board's action at its last meeting, endorsing a 15-year amortization for the Viking refinancing subject to certain conditions. Lance Lundberg has been contacted and supports the District's proposal to refinance but is not interested in being part of it. Morgan Foley has reviewed the Stern Brothers agreement and has no concerns. Two bond counsels are under consideration. As to the ID4 bond, Stern explained that whatever private placement is put into effect would be with full knowledge of the ID4 covenants, so an absence of conflict would be ensured. Director Marshal Brecht said there does not appear to be any conflict.

E. Discussion of potential agenda items for October 22nd board meeting: Agenda items for the next meeting will include a report by the auditors via teleconference, a resolution changing the November and December meeting dates, possibly a closed session, possibly a decision on the Tandem Solar proposal, the retention of Stern Brothers as investment bankers for the Viking note, signature of the Destination Borrego charter, and assignment of the Due Diligence Committee to the rate analysis.

III. CLOSING PROCEDURE

There being no further business, the Board adjourned at 10:20 a.m. The next Regular Meeting of the Board of Directors is scheduled for October 22, 2014 at the Borrego Water District.